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RAK Offshore to offer wide range of business opportunities to non-residents and foreign firms during Cityscape Dubai 2008

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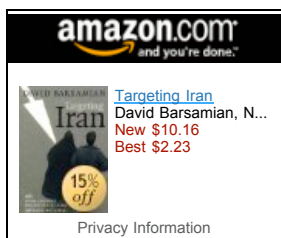
Peter-Michael Schuster, General Manager, RAK Offshore.

- Over 1900 international business companies have registered with Ras Al Khaimah's premier offshore facility within 14 months

RAK Offshore has announced that it will showcase its complete line of products and services for non-residents and international corporate organisations during its participation in Cityscape Dubai 2008, which will be held at Dubai International Exhibition Centre from October 6 to 9, 2008. RAK Offshore's Cityscape participation will be in collaboration with one of its agents, RAK Company Administration, as the two organisations will conduct a joint exhibition on stand ZE 73 of Cityscape Dubai 2008.

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and real estate holding.

"Real estate and property investments are among the principal businesses of several international firms registered with RAK Offshore, making it a natural course for us to intensify our exposure in related industry events such as Cityscape Dubai. The offshore business model is gaining solid ground in the region particularly in Ras Al Khaimah, which has created a splendid mix of infrastructure projects and new policies to provide the best environment for offshore companies. Cityscape Dubai will be an excellent venue

to educate the public about the huge economic advantages and practicability of the RAK Offshore facility," said Peter-Michael Schuster, General Manager, RAK Offshore.

RAK Offshore has been developed to provide a straightforward and cost-effective business platform for non-residents and international companies looking to take advantage of the ongoing economic boom in the Middle East. A key feature of RAK Offshore is that it offers complete privacy and confidentiality; owners of IBCs are kept confidential under law,



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ensuring a highly conducive business environment for both individual and corporate investors.

RAK Offshore's portfolio includes a wide range of financial and non-financial services. Under its non-financial portfolio, RAK Offshore facilitates the establishment of IBCs whose activities include international trading, asset protection, tax planning and real estate holding. RAK Offshore also supports a wide selection of outsourcing companies, and offers several marine-related services, including an open registration facility for vessels and yachts from anywhere in the world.

Under its financial portfolio, which has been forwarded and is currently under review as per guidelines of the UAE Federal Authorities, RAK Offshore will provide a regulatory framework to establish a diverse range of funds, including Sharia-compliant investment products. RAK Offshore will also facilitate the establishment of different kinds of offshore trusts, which may be used to hold offshore companies or other assets under the RAK Offshore Special Corporate Trust Regulations.

Companies registered with RAK Offshore enjoy full exemptions on tax and other associated employee expenses such as social security, and have no reporting responsibilities, ultimately delivering significant savings through optimised operational costs and reduced compliance and other regulatory expenditure. RAK Offshore companies are also free of restrictions on the number of shareholders, directors and capital.

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- ▶ Optical media duplication and print solutions presented by IMT Imedia Technologies SA provide quality service at a premium rate.
- ▶ On the occasion of GITEX, Packshot Creator announces the opening of an office in Dubai
- ▶ Zpen: the pen that turns handwritten notes and sketches into digital data
- ▶ Transcend Introduces its Amazingly Compact T5 USB Flash Drive

OIL, GAS & ENERGY

- ▶ Dana Gas selected for S&P Shariah Indices
- ▶ Over USD 60 billion in power projects across MENA to fuel high demand for specialists and engineers
- ▶ Warid and Huawei Deploy Pakistans First Solar Powered Base Station
- ▶ Emirates Energy Award to host energy efficiency workshops for managers and technical professionals
- ▶ Masdar Invests 120 Million in European Wind Turbine Manufacturer

EDUCATION

- ▶ Dubai School of Government Conducts Executive Training for Senior Kurdish Officials
- ▶ Dubai makes its mark internationally in the area of organizational excellence
- ▶ KHDA + MINISTRY = BETTER EDUCATION FOR DUBAI
- ▶ UDs CIS program accredited
- ▶ Dubai Graduate Nominated for Key International Award

HEALTH & BEAUTY

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- ▶ HMSDC Sponsors Six UAE Women Students to Train at Harvard Medical School Hospitals in Boston
- ▶ DUBAI BONE & JOINT CENTER LAUNCH STEPS FOR HEALTHIER BONES CAMPAIGN
- ▶ Dubai taps into \$255 billion global spa economy
- ▶ Good-bye to most back pain !

STYLE

- ▶ Pearls of Wisdom
- ▶ Solaris crowns model of DFW 2008
- ▶ TEXTURED GOLD FINISH ADDS NEW DIMENSION TO JEWELLERY
- ▶ Emaar Retail to open the UAEs first Armani/Casa flagship store at The Dubai Mall
- ▶ Chronoswiss stole limelight at the Mercedes Benz Fashion

SPORTS

- ▶ BARCLAYS LAUNCHES BIGGEST EVER GLOBAL FOOTBALL FANS SURVEY
- ▶ Eighteen year old Joe Ghanem from Lebanon wins the Group N category in the 8th International Hill Climb Championship event.
- ▶ KIA Motors offers Amateur tennis players an opportunity to play for Team UAE at the KIA Amateur Australian Open
- ▶ Oasis sponsors UAE Desert Challenge
- ▶ Liberty Kawasaki Motorcycle Club becomes first in Emirates to get ATCUAE affiliation

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