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## 1st RAK Offshore Companies seminar to take place in Geneva

The Emirate of Ras al Khaimah (RAK), United Arab Emirates, is the fourth largest emirate of the UAE and is where the EPFL Lausanne will open its first international campus outside of Switzerland.



Ras Al Khaimah offers investors one of the best regulatory environment in a very stable political and economic country.

Free Zones and Offshore companies offer international investors full ownership of their business, in addition to availing of tax and duty exemptions.

Other key benefits include 100% capital and profit repatriation; easy availability of labour with a liberal labour law, easy licensing procedures, excellent port facilities, with no foreign exchange controls, trade barriers or quotas. Moreover, the UAE has signed Double Taxation Avoidance Agreements with a number of countries.

The seminar is addressed to professional bankers, fiduciaries, tax advisors, business lawyers, asset and trust managers, as well as family offices. It, will provide a vital and timely update on the global economic situation of the United Arab Emirates and of doing business in the country in the current climate.

Mr. Peter Schuster, General Manager of RAK Offshore, part of the RAK Investment Authority (RAKIA), the Government Body responsible for reinforcing the investment climate in the Emirate and to promote its various economic sectors, will present the different business solutions in a tax free climate.

Mr. Shahab Izadpanah, CEO of RAK Company Administration (RAKCA) stresses that

*'Switzerland is a strategic location for organizing such a seminar, due to the important number of banks and financial actors, which are based in the country. This is a first step towards establishing our European Head Office, which should open up soon in Geneva. RAKCA is the first and up to date largest licensed Registered Agent, regulated by RAKIA, offering a full range of Corporate Services, such as incorporation, administration and the management of Offshore & Onshore companies in the UAE.'*

### Notes and Media Contacts

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